

United Voice Industrial Union of Employees Queensland

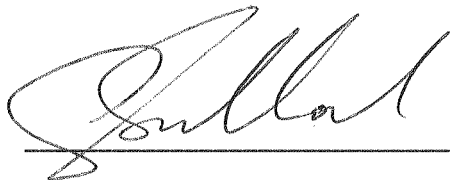
Financial Reports for the year ended 30 June 2016

Certificate by President or Secretary

I, Gary John Bullock, being the Secretary of the United Voice Industrial Union of Employees Queensland:

- That the documents lodged herewith are copies of the documents, referred to in section 570 of the Industrial Relations Act (Qld) 1999; and
- That the reports and statement were provided to members on 25 November 2016; and
- That the reports and statement was presented to a meeting of the committee of management of the reporting unit on 15th February 2017, in accordance with section 565 of the Industrial Relations Act (Qld) 1999.

Signed



Date:

15th February 2017

**United Voice
Industrial Union of Employees Queensland**

**Annual Financial Report
30 June 2016**

United Voice Industrial Union of Employees Queensland

For the year ended 30 June 2016

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United Voice Industrial Union of Employees Queensland

Statement of Financial Position

As at 30 June 2016

In AUD

| | 2016 | 2015 |
|-------------------------|------|------|
| Total assets | - | - |
| Total liabilities | - | - |
| Net assets | - | - |
| Total accumulated funds | - | - |

The notes on pages 5 and 6 are an integral part of these financial statements

United Voice Industrial Union of Employees Queensland

Statement of profit or loss and other comprehensive income
For the year ended 30 June 2016

In AUD

| | 2016 | 2015 |
|---|-------|-------|
| Revenue | | |
| Revenue | - | - |
| | <hr/> | <hr/> |
| | - | - |
| | <hr/> | <hr/> |
| Expenditure | | |
| Expenses | - | - |
| Results from operating activities | - | - |
| | <hr/> | <hr/> |
| Finance income | - | - |
| Finance expenses | - | - |
| Net finance income | - | - |
| | <hr/> | <hr/> |
| Profit/(Loss) before income tax | - | - |
| Income tax expenses from ordinary activities | - | - |
| | <hr/> | <hr/> |
| Total comprehensive income/(loss) for the year | - | - |
| | <hr/> | <hr/> |

The notes on pages 5 and 6 are an integral part of these financial statements

United Voice Industrial Union of Employees Queensland

Statement of changes in equity
For the year ended 30 June 2016

| <i>In AUD</i> | 2016 | 2015 |
|---|----------|----------|
| Accumulated funds | | |
| Balance at 1 July | - | - |
| Net income recognised directly in equity | | |
| Profit for the period | - | - |
| Total comprehensive income for the year | - | - |
| Balance of accumulated funds as at 30 June | - | - |

The notes on pages 5 and 6 are an integral part of these financial statements

United Voice Industrial Union of Employees Queensland

Statement of cash flows
For the year ended 30 June 2016

| <i>In AUD</i> | 2016 | 2015 |
|--|------|------|
| Net cash flows from operating activities | - | - |
| Net cash flows from investing activities | - | - |
| Net cash flows from financing activities | - | - |
| Net increase/(decrease) in cash and cash equivalents | - | - |
| Cash and cash equivalents at 1 July | - | - |
| Cash and cash equivalents at 30 June | - | - |

The notes on pages 5 and 6 are an integral part of these financial statements

1. Statement of Significant Accounting Policies

United Voice, Industrial Union of Employees, Queensland (the "Union") is a Trade union domiciled in Australia. The financial report was authorised for issue by the Branch Executive on 12 October 2016.

(a) Statement of compliance

The financial report of the Union is Tier 2 general purpose financial statements which has been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements (AASB-RDRs) (including Australian Interpretations) and Industrial Relations Act 1999.

(b) Basis of preparations

The financial report is presented in Australian dollars on the historical cost basis.

The Union early adopted AASB 1053 *Application of Tiers of Australian Accounting Standards and AASB 2010-02 Amendments to Australian Standards arising from Reduced Disclosure Requirements*. This has resulted in a reduction of disclosures for financial instruments.

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. These accounting policies have been consistently applied by the Union.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no judgements made by the Branch Executive in the application of Australian Accounting Standards that may have a significant effect on the financial report or estimates with a significant risk of material adjustment in the next year.

In the financial years ended 30 June 1997 and prior, the financial statements for the Union were prepared upon the basis of a belief (supported by Federal Court decisions) held by successive Committees of the Union that the Union was in fact and in law a part of the Federally registered Union called the United Voice. Consistent with this belief, the Union and its predecessors have acted and have administered for several decades as if they were the Queensland Branch of the Federally registered Union, and the financial statements prepared and lodged with the Industrial Registrar in the years 30 June 1997 and prior have consistently and accurately reflected this state of affairs.

United Voice Industrial Union of Employees Queensland

Notes to and forming part of the financial statements
For the year ended 30 June 2016

1 Statement of Significant Accounting Policies (continued)

(b) Basis of preparations (continued)

The legal controversy concerning the status of State registered unions, which existed in the courts for many years, was finally resolved by the High Court of Australia (*Re: McLannet; ex parte Australian Workers Union of Employees* (1995) 184 CLR 620). It is now clear from that decision that the Union is a legal entity separate from the Federal Union and its Queensland Branch, contrary to the beliefs earlier held, and that it is not accurate to record the income, expenses, assets and liabilities of the Federal Union or its Queensland Branch as belonging to the Union.

Accordingly, as the income and assets have always been the property of the Federal Union, and both union committees in Queensland have acknowledged this fact, the financial statements of the Union reflect the true state of legal affairs dictated by the High Court decision, that is, that the Union in Queensland has no income or assets in its own right.

United Voice, Industrial Union of Employees, Queensland (the "state entity") have entered into an agreement with United Voice (the "federal union") that the federal union, through its United Voice, Queensland Branch, provide all services (industrial, administrative and support) and facilities to the state entity so as to permit the state entity to perform its functions at no cost to the state entity, provided that the state entity does not impose entrance fees and contributions.

2 Industrial Relations Act 1999

In accordance with the requirements of the industrial Relations Act 1999, the attention of members is drawn to the provisions of Sections 556 of the Industrial Relations Act 1999.

- (1) A member of an organisation may apply to the organisation for information that it must, under a regulation, give to its members.
- (2) An application may be made by the registrar for a member.
- (3) The organisation must give the member or, if the registrar applied for a member, the registrar, the information applied for in the way prescribed under a regulation.
- (4) If the information is give to the registrar, the registrar must give the information to the member for whom the registrar made the application.

3 Other Information

United Voice, Industrial Union of Employees, Queensland is a registered State Union.

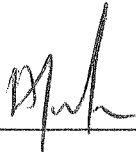
The Union has its principal place of business at 27 Peel Street, South Brisbane. The number of employees of the Union at 30 June 2016 was Nil (2015: Nil).

Committee of Management's Statement

We, Heather Jackson and Elizabeth Rowntree, being two members of the Committee of Management of United Voice, Industrial Union of Employees, Queensland do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (a) in the opinion of the Committee of Management the financial statements set out on pages 1 to 6 shows a true and fair view of the financial affairs of the Union as at 30 June 2016;
- (b) the financial report for the year ended 30 June 2016 was prepared in accordance with the Industrial Relations Act 1999;
- (c) in the opinion of the Committee of Management the Union was solvent during the whole of the year ended 30 June 2016;
- (d) in the opinion of the Committee of Management the meetings of the Committee were held during the year ended 30 June 2016 in accordance with the rules of the Union;
- (e) there have not been, to the knowledge of any member of the Committee, any instances during the year ended 30 June 2016 where the union's records or rules, or copies of them, have not been given to the Union's members in accordance with the Industrial Relations Act 1999, the Regulations thereto, or the rules of the Union; and
- (f) in relation to the financial report in respect of the year ended 30 June 2016 and the auditors report thereon, the Union has complied with Sections 565 and 566 of the Industrial Relations Act 1999.

For the Committee of Management at Brisbane on 12 October 2016:



Signature

Name: Heather Jackson



Signature

Name: Elizabeth C. Rowntree

United Voice Industrial Union of Employees Queensland

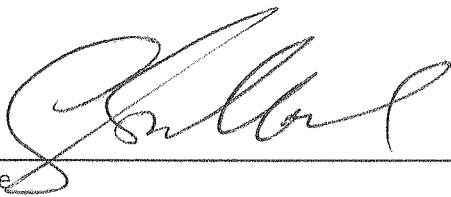
Accounting Officer's Statement

I, Gary Bullock, being the officer responsible for keeping the accounting records of United Voice, Industrial Union of Employees, Queensland (the "Union") certify that as at 30 June 2016 the number of members of the Union was 26,741, comprised of 26,236 financial members and 505 non-financial members.

In my opinion,

- (a) the attached financial statements, set out on pages 1 to 6, show a true and fair view of the financial affairs of the Union as at 30 June 2016;
- (b) a record has been kept of all money paid by, or collected from, members of the Union and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the Union;
- (c) before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union;
- (d) any payment made from a special account was only made for a purpose for which the account was operated and any such payment so made was approved under the rules of the Union;
- (e) all loans or other financial benefits granted to person holding office in the Union were authorised in accordance with the rules of the Union;
- (f) the Register of Members of the Union was maintained in accordance with the Industrial Relations Act 1999.

Dated at Brisbane this 12th day of October 2016.



Signature

Gary Bullock
United Voice - Queensland

**Independent auditor's report to the members
of United Voice, Industrial Union of Employees, Queensland**

We have audited the accompanying financial report of United Voice, Industrial Union of Queensland (the Union), which comprises the statement of financial position as at 30 June 2016, and the statement of profit of loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes 1 to 3 comprises a summary of significant accounting policies and other explanatory information, and the Committee of Management's Statement.

Committee of Management's responsibility for the financial report

The Committee of Management and Secretary of the Union are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Industrial Relations Act 1999* and for such internal control as the Committee of Management and Secretary determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We performed the procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Australian Account Standards - Reduces Disclosure Requirements and the *Industrial Relations Act 1999*, a true and fair view which is consistent with our understanding of the Union's financial position and of its performance.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Accounting Professional and Ethical Standards Board.

Auditor's opinion

In our opinion:

- (a) the Union kept satisfactory accounting records, including records of the sources and nature of the income of the Union (including income from members) and records of the nature and reasons of expenditure of the Union;
- (b) the financial disclosure statements, set out on pages 1 to 6, prepared under Section 555 of the *Industrial Relations Act 1999* were properly drawn up so as to give a true and fair view of:
 - i. the financial affairs of the Union as at 30 June 2016; and
 - ii. the income and expenditure, and surplus of the Union for the year ended 30 June 2016;
- (c) are in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia and the *Industrial Relations Act 1999*;
- (d) the financial disclosure statement and mid-year financial disclosure statement for the year were prepared under *Industrial Relations Act 1999*;
- (e) the Union has the policies it is required to have under section 553A(1); and
- (f) all information and explanations that officers or employees of the Union were required to provide were provided.

M.G.I.

MGI Audit (Q) Pty Ltd



G I Kent
Director

South Brisbane

12 October 2016

UNITED VOICE INDUSTRIAL UNION OF EMPLOYEES QUEENSLAND

Annual Financial Disclosure Statement for financial year ending 30 June 2016

Industrial Relations Act 1999

s 557P ACCOUNTS for the financial year –

The United Voice Industrial Union of Employees Queensland has no accounts (i.e. income or expenditure nor assets and liabilities). The United Voice Industrial Union of Employees Queensland is fully funded by the federally registered organisation United Voice.

s 557Q REMUNERATION AND BENEFITS FOR HIGHEST PAID OFFICERS

| Name of Officer | Remuneration paid to the Officer in the year \$ | Any non-cash benefit, including the value of the benefit given to the officer by the organisation, other than remuneration | Any amount paid to the officer in their capacity as a Board member (excludes travel & accommodation to attend board meeting) |
|-----------------|---|--|--|
| | Nil | Nil | Nil |
| | Nil | Nil | Nil |
| | Nil | Nil | Nil |

s 557R FINANCIAL REGISTERS

For each register the organisation is required to keep under division 2A of Part 12 of Chapter 12 of the Act, the address of the website on which the register is published under s 557F is www.unitedvoice.org.au

s 557S SPENDING FOR POLITICAL PURPOSES

The Union has no accounts, therefore no spending for political purposes has occurred.

s 557T POLITICAL PARTY AFFILIATION FEES

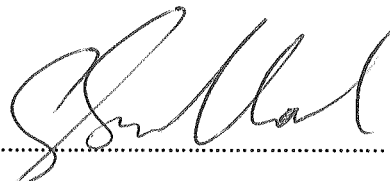
The Union is affiliated with the Australian Labour Party but as the organisation has no accounts, no payment has been made for the affiliation.

s 557U FINANCIAL POLICIES

The union has no accounts for the financial year, therefore no financial policies were required as there was no financial activity during the year.

s 557V OFFICERS' FINANCIAL MANAGEMENT TRAINING

The union has no accounts for the financial year, therefore no officers needed to complete financial management training.


..... (Signed by Authorised officer)

15th February 2017 (date)